

South West Slopes Credit Union

Newsletter January 2010

GOING STRONG SINCE 1972

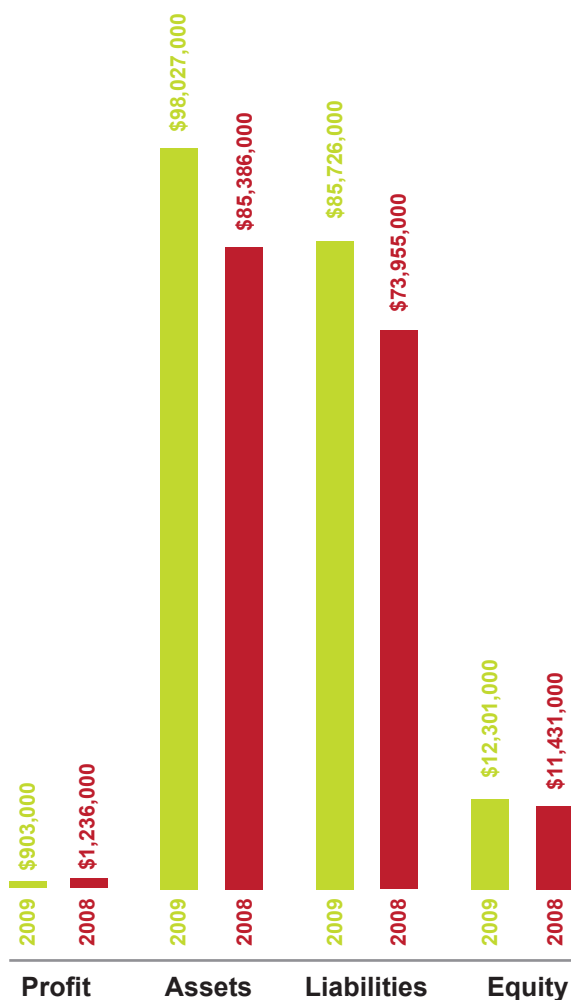
2009 Financial Performance

With the onset of the Global Financial Crisis interest rates were reduced rapidly in an attempt to save the Australian economy falling into recession.

Your Credit Union passed all rate reductions on to their borrowing members while maintaining competitive rates for our investing members. This strategy obviously had an effect on our interest rate margin and combined with increasing costs, reduced our profitability by approximately 27% from \$1.2 M in the previous financial year to \$900,000 this year.

Your Credit Union is well positioned to take advantage of any growth opportunity that arises with high levels of capital and profitability; however the challenge will be to maintain the service levels and product range that our members demand.

It is pleasing to see the confidence our communities have in the Credit Union with strong growth in deposits, loans and total assets, despite uncertain times in the finance industry. Your Credit Union now has in excess of \$98 million under management, and continues to grow in all communities where it has a presence.



For a full annual report please visit
www.swscu.com.au/annualreport

2009 Achievements

SWSCU performed strongly in 2009 given the challenging market conditions of the Global Financial Crisis. The return, although lower than the previous year, was amongst the strongest in the Credit Union industry.

We are also proud to announce that South West Slopes Credit Union Ltd. received two major awards this year at the 2009 Young & District Business Awards.

Winner
Regional Business

Runner Up for
Business of the Year



HOME LOANS PERSONAL LOANS VISA CARD

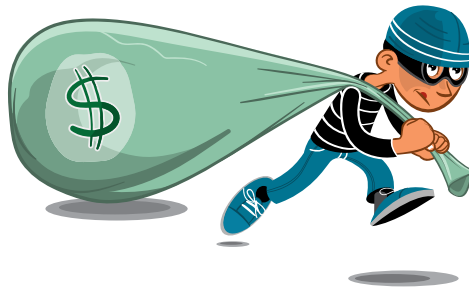
South West Slopes Credit Union		
Home Loans		Compare
Competitive Interest Rate	5.90 %	
NO Account Keeping Fees	✓	
NO Establishment Fee	✓	
NO Application Fee	✓	
NO Penalties on Extra or Early Repayments	✓	
Redraw Facility	✓	
New Home Purchases	✓	
Existing Home Purchases	✓	
Home Construction	✓	
Investment Property	✓	
Refinance Available	✓	
Flexible Repayment Option	✓	
Ability to Increase the Loan	✓	
Personal Loans	Secured / Unsecured	Secured / Unsecured
Competitive Interest Rate	8.95 / 12.95	
NO Monthly Account Keeping Fees	✓	
NO Establishment Fee	✓	
NO Application Fee	✓	
NO Penalties on Extra or Early Repayments	✓	
Flexible Repayment to Fit Your Budget	✓	
Visa Card		
Competitive Interest Rate	13.95 %	
Low Annual Fee	\$30.00	
55 Days Interest Free	✓	
Free Additional Card	✓	



South West Slopes Credit Union relies solely on deposits from members to fund our loans and this enables us to keep costs to a minimum which then can be passed on to our Members.

For fast approval by your local team application can be made by contacting South West Slopes Credit Union Branches or via Internet Application www.swscu.com.au

FRAUD IS ON THE RISE

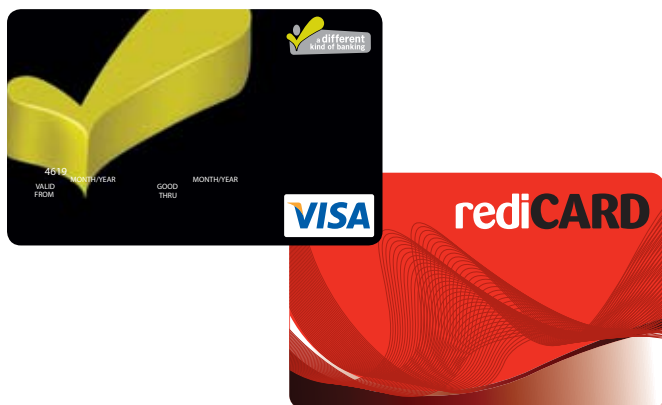


Silence is Fraud's Best Friend, Word of Mouth is Fraud's WORST ENEMY

Here are some tips on Card & Internet Security

Card and Online Security

- *Where is your card now?*
- *Is it signed?*
- *Who's looking over your shoulder?*



- *Buying online - is the site secure?*
- *Do you check your statement regularly?*
- *Have you changed your pin recently?*
- *Is the security on your computer updated?*

Internet Banking Security

With our improved security options for Internet Banking our members benefit by the following enhancements:

External Transfer Code

This option is still available to our members who require a lower daily transfer limit up to \$2000.00

SMS Alerts

When a transfer has been entered a text message will be sent to a nominated mobile phone number. This text message will contain a password which must be entered into your internet banking session before the external transfer can be completed. By opting to use SMS Alerts, your security for external transfers is greatly improved.



Token Security

A token is a hand held device which is used in addition to your main access code for authentication to your personal information via internet banking. The Token generates a challenge/response password for firstly accessing your account then again for processing transactions. This is the highest level of security available.



Educational material about keeping the entire family safe when using online banking is available at <http://www.staysmartonline.gov.au> a government hosted website.

The media coverage is all about "The major banks reducing or abolishing fees". You won't hear about SWSCU abolishing our account keeping fees as we have never imposed any Monthly Account Keeping Fees. To view our Fees & Charges please visit our website www.swscu.com.au.



More locations, More convenience & More savings



NAB has joined the rediATM network and has doubled our ATM fleet to over 3,100 locations Australia wide. Our members can now enjoy fee-free access at more rediATM locations.

Visa Classic Credit Card account holders are you aware?

What is a 'Regular' Payment?

What are the benefits of Regular Payments?

What are your Responsibilities and Obligations?

What are your Rights?

Call in or contact your local branch for a copy of our Condition of Use booklet for more information.

COMING SOON

South West Slopes Credit Union **NEW Website**



Ride the Digital Wave to view all **YOUR** financial needs.

See for yourself at www.swscu.com.au.