

SWSCU Target Market Determination

Product Name	<u>Personal Unsecured GBR Loan (L11)</u>																							
Issuer	South West Slopes Credit Union Ltd ABN 80 087 650 673, AFS & Australian Credit Licence Number 240712																							
Date of TMD	05/10/2021																							
Targeted Market	A person/s aged 18 years or older that is/are eligible to become a member of South West Slopes Credit Union under our constitution and is looking for a loan whose sole source of income is a government benefit.																							
Features	<table border="1"> <tr> <td>Minimum Amount</td> <td>\$500</td> </tr> <tr> <td>Maximum Amount</td> <td>\$5,000</td> </tr> <tr> <td>Maximum Loan Term</td> <td>5 Years</td> </tr> <tr> <td>Repayment Frequency</td> <td>Weekly, fortnightly or monthly</td> </tr> <tr> <td>Monthly Account Fee</td> <td>\$0</td> </tr> <tr> <td>Annual Fee</td> <td>\$0</td> </tr> <tr> <td>Establishment Fee</td> <td>\$0</td> </tr> <tr> <td>Late Payment Fee</td> <td>\$0</td> </tr> <tr> <td>Redraw Fee</td> <td>\$0</td> </tr> <tr> <td>Early Repayments without Penalty</td> <td>Yes</td> </tr> <tr> <td>Interest</td> <td>Calculated daily and charged at the end of the month</td> </tr> </table>		Minimum Amount	\$500	Maximum Amount	\$5,000	Maximum Loan Term	5 Years	Repayment Frequency	Weekly, fortnightly or monthly	Monthly Account Fee	\$0	Annual Fee	\$0	Establishment Fee	\$0	Late Payment Fee	\$0	Redraw Fee	\$0	Early Repayments without Penalty	Yes	Interest	Calculated daily and charged at the end of the month
Minimum Amount	\$500																							
Maximum Amount	\$5,000																							
Maximum Loan Term	5 Years																							
Repayment Frequency	Weekly, fortnightly or monthly																							
Monthly Account Fee	\$0																							
Annual Fee	\$0																							
Establishment Fee	\$0																							
Late Payment Fee	\$0																							
Redraw Fee	\$0																							
Early Repayments without Penalty	Yes																							
Interest	Calculated daily and charged at the end of the month																							
Distribution Channels/ Key Attributes	<table border="1"> <tr> <td>Debit Card Access</td> <td>No</td> </tr> <tr> <td>ATM/EFTPOS Access</td> <td>No</td> </tr> <tr> <td>Apple/Google/Samsung Pay</td> <td>No</td> </tr> <tr> <td>Direct Deposit Available</td> <td>Yes</td> </tr> <tr> <td>ePay and OSKO available</td> <td>No</td> </tr> <tr> <td>24hr Telephone Banking</td> <td>Yes</td> </tr> <tr> <td>Internet Banking & Mobile App</td> <td>Yes</td> </tr> <tr> <td>Redraw</td> <td>Yes</td> </tr> <tr> <td>Offset</td> <td>No</td> </tr> <tr> <td>Branch Access</td> <td>Yes</td> </tr> <tr> <td>Online Statements</td> <td>Yes</td> </tr> </table>		Debit Card Access	No	ATM/EFTPOS Access	No	Apple/Google/Samsung Pay	No	Direct Deposit Available	Yes	ePay and OSKO available	No	24hr Telephone Banking	Yes	Internet Banking & Mobile App	Yes	Redraw	Yes	Offset	No	Branch Access	Yes	Online Statements	Yes
Debit Card Access	No																							
ATM/EFTPOS Access	No																							
Apple/Google/Samsung Pay	No																							
Direct Deposit Available	Yes																							
ePay and OSKO available	No																							
24hr Telephone Banking	Yes																							
Internet Banking & Mobile App	Yes																							
Redraw	Yes																							
Offset	No																							
Branch Access	Yes																							
Online Statements	Yes																							

SWSCU Target Market Determination

<p>Review Triggers</p>	<ul style="list-style-type: none"> • Material change of Product • Regulator request • A significant number of complaints received from members in relation to the product • High Rates of Default • High Hardship Rates • High number of consumers switching to other products
<p>Review Period</p>	<ul style="list-style-type: none"> • Within 2 years of the effective date and hence at least every 2 years from the previous review.
<p>Reporting Period for Complaints</p>	<ul style="list-style-type: none"> • As soon as practicable and in any case within 10 days after becoming aware.