

# SWSCU Target Market Determination

Product Name	<b><u>Personal Secured GBR Loan (L13)</u></b>																							
Issuer	South West Slopes Credit Union Ltd ABN 80 087 650 673, AFS & Australian Credit Licence Number 240712																							
Date of TMD	05/10/2021																							
Targeted Market	A person/s aged 18 years or older that is/are eligible to become a member of South West Slopes Credit Union under our constitution and is looking for a loan whose sole source of income is a government benefit.																							
Features	<table border="1"> <tr> <td>Minimum Amount</td> <td>\$500</td> </tr> <tr> <td>Maximum Amount</td> <td>\$5,000</td> </tr> <tr> <td>Maximum Loan Term</td> <td>5 Years</td> </tr> <tr> <td>Repayment Frequency</td> <td>Weekly, fortnightly or monthly</td> </tr> <tr> <td>Monthly Account Fee</td> <td>\$0</td> </tr> <tr> <td>Annual Fee</td> <td>\$0</td> </tr> <tr> <td>Establishment Fee</td> <td>\$0</td> </tr> <tr> <td>Late Payment Fee</td> <td>\$0</td> </tr> <tr> <td>Redraw Fee</td> <td>\$0</td> </tr> <tr> <td>Early Repayments without Penalty</td> <td>Yes</td> </tr> <tr> <td>Interest</td> <td>Calculated daily and charged at the end of the month</td> </tr> </table>		Minimum Amount	\$500	Maximum Amount	\$5,000	Maximum Loan Term	5 Years	Repayment Frequency	Weekly, fortnightly or monthly	Monthly Account Fee	\$0	Annual Fee	\$0	Establishment Fee	\$0	Late Payment Fee	\$0	Redraw Fee	\$0	Early Repayments without Penalty	Yes	Interest	Calculated daily and charged at the end of the month
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Distribution Channels/ Key Attributes	<table border="1"> <tr> <td>Debit Card Access</td> <td>No</td> </tr> <tr> <td>ATM/EFTPOS Access</td> <td>No</td> </tr> <tr> <td>Apple/Google/Samsung Pay</td> <td>No</td> </tr> <tr> <td>Direct Deposit Available</td> <td>Yes</td> </tr> <tr> <td>ePay and OSKO available</td> <td>No</td> </tr> <tr> <td>24hr Telephone Banking</td> <td>Yes</td> </tr> <tr> <td>Internet Banking &amp; Mobile App</td> <td>Yes</td> </tr> <tr> <td>Redraw</td> <td>Yes</td> </tr> <tr> <td>Offset</td> <td>No</td> </tr> <tr> <td>Branch Access</td> <td>Yes</td> </tr> <tr> <td>Online Statements</td> <td>Yes</td> </tr> </table>		Debit Card Access	No	ATM/EFTPOS Access	No	Apple/Google/Samsung Pay	No	Direct Deposit Available	Yes	ePay and OSKO available	No	24hr Telephone Banking	Yes	Internet Banking & Mobile App	Yes	Redraw	Yes	Offset	No	Branch Access	Yes	Online Statements	Yes
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Review Triggers	<ul style="list-style-type: none"> <li>• Material change of Product</li> <li>• Regulator request</li> <li>• A significant number of complaints received from members in relation to the product</li> <li>• High Rates of Default</li> <li>• High Hardship Rates</li> <li>• High number of consumers switching to other products</li> </ul>
Review Period	<ul style="list-style-type: none"> <li>• Within 2 years of the effective date and hence at least every 2 years from the previous review.</li> </ul>
Reporting Period for Complaints	<ul style="list-style-type: none"> <li>• As soon as practicable and in any case within 10 days after becoming aware.</li> </ul>