

SWSCU Target Market Determination

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| Product Name | <u>Home Loan Investment (L21)</u> | | | | | | | | | | | | | | | | | | | | | | | |
| Issuer | South West Slopes Credit Union Ltd ABN 80 087 650 673, AFS & Australian Credit Licence Number 240712 | | | | | | | | | | | | | | | | | | | | | | | |
| Date of TMD | 05/10/2021 | | | | | | | | | | | | | | | | | | | | | | | |
| Targeted Market | A person/s aged 18 years or older that is/are eligible to become a member of South West Slopes Credit Union under our constitution and is looking to purchase/refinance an investment home with the flexibility to make additional repayments and redraw funds. | | | | | | | | | | | | | | | | | | | | | | | |
| Features | <table border="1"> <tr> <td>Minimum Amount</td> <td>\$1,000</td> </tr> <tr> <td>Maximum Amount</td> <td>\$2,000,000</td> </tr> <tr> <td>Maximum Loan Term</td> <td>30 Years</td> </tr> <tr> <td>Repayment Frequency</td> <td>Weekly, fortnightly or monthly</td> </tr> <tr> <td>Monthly Account Fee</td> <td>\$0</td> </tr> <tr> <td>Annual Fee</td> <td>\$0</td> </tr> <tr> <td>Establishment Fee</td> <td>\$0</td> </tr> <tr> <td>Late Payment Fee</td> <td>\$0</td> </tr> <tr> <td>Redraw Fee</td> <td>\$0</td> </tr> <tr> <td>Early Repayments without Penalty</td> <td>Yes</td> </tr> <tr> <td>Interest</td> <td>Calculated daily and charged at the end of the month</td> </tr> </table> | | Minimum Amount | \$1,000 | Maximum Amount | \$2,000,000 | Maximum Loan Term | 30 Years | Repayment Frequency | Weekly, fortnightly or monthly | Monthly Account Fee | \$0 | Annual Fee | \$0 | Establishment Fee | \$0 | Late Payment Fee | \$0 | Redraw Fee | \$0 | Early Repayments without Penalty | Yes | Interest | Calculated daily and charged at the end of the month |
| Minimum Amount | \$1,000 | | | | | | | | | | | | | | | | | | | | | | | |
| Maximum Amount | \$2,000,000 | | | | | | | | | | | | | | | | | | | | | | | |
| Maximum Loan Term | 30 Years | | | | | | | | | | | | | | | | | | | | | | | |
| Repayment Frequency | Weekly, fortnightly or monthly | | | | | | | | | | | | | | | | | | | | | | | |
| Monthly Account Fee | \$0 | | | | | | | | | | | | | | | | | | | | | | | |
| Annual Fee | \$0 | | | | | | | | | | | | | | | | | | | | | | | |
| Establishment Fee | \$0 | | | | | | | | | | | | | | | | | | | | | | | |
| Late Payment Fee | \$0 | | | | | | | | | | | | | | | | | | | | | | | |
| Redraw Fee | \$0 | | | | | | | | | | | | | | | | | | | | | | | |
| Early Repayments without Penalty | Yes | | | | | | | | | | | | | | | | | | | | | | | |
| Interest | Calculated daily and charged at the end of the month | | | | | | | | | | | | | | | | | | | | | | | |
| Distribution Channels/ Key Attributes | <table border="1"> <tr> <td>Debit Card Access</td> <td>No</td> </tr> <tr> <td>ATM/EFTPOS Access</td> <td>No</td> </tr> <tr> <td>Apple/Google/Samsung Pay</td> <td>No</td> </tr> <tr> <td>Direct Deposit Available</td> <td>Yes</td> </tr> <tr> <td>ePay and OSKO available</td> <td>No</td> </tr> <tr> <td>24hr Telephone Banking</td> <td>Yes</td> </tr> <tr> <td>Internet Banking & Mobile App</td> <td>Yes</td> </tr> <tr> <td>Redraw</td> <td>Yes</td> </tr> <tr> <td>Offset</td> <td>Yes</td> </tr> <tr> <td>Branch Access</td> <td>Yes</td> </tr> <tr> <td>Online Statements</td> <td>Yes</td> </tr> </table> | | Debit Card Access | No | ATM/EFTPOS Access | No | Apple/Google/Samsung Pay | No | Direct Deposit Available | Yes | ePay and OSKO available | No | 24hr Telephone Banking | Yes | Internet Banking & Mobile App | Yes | Redraw | Yes | Offset | Yes | Branch Access | Yes | Online Statements | Yes |
| Debit Card Access | No | | | | | | | | | | | | | | | | | | | | | | | |
| ATM/EFTPOS Access | No | | | | | | | | | | | | | | | | | | | | | | | |
| Apple/Google/Samsung Pay | No | | | | | | | | | | | | | | | | | | | | | | | |
| Direct Deposit Available | Yes | | | | | | | | | | | | | | | | | | | | | | | |
| ePay and OSKO available | No | | | | | | | | | | | | | | | | | | | | | | | |
| 24hr Telephone Banking | Yes | | | | | | | | | | | | | | | | | | | | | | | |
| Internet Banking & Mobile App | Yes | | | | | | | | | | | | | | | | | | | | | | | |
| Redraw | Yes | | | | | | | | | | | | | | | | | | | | | | | |
| Offset | Yes | | | | | | | | | | | | | | | | | | | | | | | |
| Branch Access | Yes | | | | | | | | | | | | | | | | | | | | | | | |
| Online Statements | Yes | | | | | | | | | | | | | | | | | | | | | | | |

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|---------------------------------|--|
| Review Triggers | <ul style="list-style-type: none"> • Material change of Product • Regulator request • A significant number of complaints received from members in relation to the product • High Rates of Default • High Hardship Rates • High number of consumers switching to other products |
| Review Period | <ul style="list-style-type: none"> • Within 2 years of the effective date and hence at least every 2 years from the previous review. |
| Reporting Period for Complaints | <ul style="list-style-type: none"> • As soon as practicable and in any case within 10 days after becoming aware. |