

SWSCU Target Market Determination

Product Name	<u>Optimum Fixed Rate Home Loan (L41)</u>	
Issuer	South West Slopes Credit Union Ltd ABN 80 087 650 673, AFS & Australian Credit Licence Number 240712	
Date of TMD	05/10/2021	
Targeted Market	A person/s aged 18 years or older that is/are eligible to become a member of South West Slopes Credit Union under our constitution and is looking to purchase/refinance a home with the certainty of a fixed interest rate and repayments for a specified period.	
Features	Minimum Amount	\$1,000
	Maximum Amount	\$2,000,000
	Maximum Loan Term	30 Years
	Repayment Frequency	Weekly, fortnightly or monthly
	Monthly Account Fee	\$0
	Annual Fee	\$0
	Establishment Fee	\$0
	Late Payment Fee	\$0
	Redraw Fee	\$0
	Additional Repayments Per Year	Up to \$20,000
	Break Fee	Yes
Interest	Calculated daily and charged at the end of the month	
Distribution Channels/ Key Attributes	Debit Card Access	No
	ATM/EFTPOS Access	No
	Apple/Google/Samsung Pay	No
	Direct Deposit Available	Yes
	ePay and OSKO available	No
	24hr Telephone Banking	Yes
	Internet Banking & Mobile App	Yes
	Redraw	Yes
	Offset	No
	Branch Access	Yes
	Online Statements	Yes

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Review Triggers	<ul style="list-style-type: none"> • Material change of Product • Regulator request • A significant number of complaints received from members in relation to the product • High Rates of Default • High Hardship Rates • High number of consumers switching to other products
Review Period	<ul style="list-style-type: none"> • Within 2 years of the effective date and hence at least every 2 years from the previous review.
Reporting Period for Complaints	<ul style="list-style-type: none"> • As soon as practicable and in any case within 10 days after becoming aware.