

SWSCU Target Market Determination

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| Product Name | <u>Visa Debit Card</u> |
| Issuer | South West Slopes Credit Union Ltd ABN 80 087 650 673 AFS & Australian Credit Licence Number 240712 |
| Date of TMD | 30/01/2024 |
| Target Market | <p>A person aged 13 years or older looking for a Visa Debit Card that is linked to a fully featured everyday transaction account that provides access to funds 24 hours a day 7 days a week worldwide.</p> <p>This is a Visa Debit Card and the key features of this product are:</p> <ul style="list-style-type: none"> • Access funds from a linked savings account with a Visa Debit Card • Funds are available at call 24 hours a day, 7 days a week. • Accepted worldwide wherever Visa is accepted • Daily withdrawal limit at ATM \$1000.00 • Convenience of access via online, ATM and Eftpos • Ability to add Visa Debit Card to digital wallets including, Apple, Google and Samsung Pay • Ability to link overdraft facility, available upon application • Select own PIN number • No minimum monthly deposit amount required |
| Distribution Conditions | <p><i>This product is distributed by the issuer through the following channels:</i></p> <ul style="list-style-type: none"> • Branches – Visiting a branch and/or calling the branch for request • Online – Via South West Slopes Credit Unions website <p><i>Distribution conditions for this product include:</i></p> <ul style="list-style-type: none"> • Ensuring that retail clients meet the eligibility requirements for the product • Ensuring that distribution through branches and call centres is by appropriately trained staff <p>There are no other distributors for this product.</p> |
| Review Triggers | <p><i>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</i></p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the Target Market occurs; • A significant number of complaints is received from members in relation to the product • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate |



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| | <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p> | | | | | | | | | |
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| <p>Review Period</p> | <p>Periodical Reviews: Within 2 years of the effective date and hence at least every 2 years from the previous review.</p> | | | | | | | | | |
| <p>Distribution Reporting Requirements</p> | <p>The following information must be provided to South West Slopes Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="512 674 1508 1037"> <thead> <tr> <th data-bbox="512 674 874 712">Type of information</th> <th data-bbox="874 674 1193 712">Description</th> <th data-bbox="1193 674 1508 712">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="512 712 874 999">Significant dealing(s)</td> <td data-bbox="874 712 1193 999">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1193 712 1508 999">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="512 999 874 1037">Complaints</td> <td data-bbox="874 999 1193 1037">Number of complaints</td> <td data-bbox="1193 999 1508 1037">Every 3 months</td> </tr> </tbody> </table> | Type of information | Description | Reporting period | Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | Complaints | Number of complaints | Every 3 months |
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