

SWSCU Target Market Determination

Product Name	<u>Visa Classic Credit Card</u>	
Issuer	South West Slopes Credit Union Ltd ABN 80 087 650 673 AFS & Australian Credit Licence Number 240712	
Date of TMD	30/01/2024	
Target Market	A person/s aged 18 years or older that is/are eligible to become a member of South West Slopes Credit Union under our constitution and is looking to make purchases through a credit facility that offers low fees.	
Features	Minimum Amount	\$500
	Maximum Amount	\$20,000
	Annual Fee	\$30
	Late Payment Fee	\$0
	Exceed Credit Limit Fee	\$30
	Establishment Fee	\$0
	Minimum Monthly Repayment	3% of the account balance last day of statement or \$20, whichever is greater.
	Interest	Up to 55 days interest free on purchases
Distribution Channels/ Key Attributes	Credit Card Access	Yes
	Cash Advance Facility	Yes
	ATM/EFTPOS Access	Yes
	Apple/Google/Samsung Pay	Yes
	Direct Deposit Available	Yes
	ePay and OSKO available	Yes
	Internet Banking & Mobile App	Yes
	BPAY®	Yes
	Branch Access	Yes
	Online Statements	Yes



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Review Triggers	<ul style="list-style-type: none">• A significant number of complaints received from members in relation to the product• Material change of Product• Regulator request• High Rates of Default• High Hardship Rates• High number of consumers switching to other products
Review Period	<ul style="list-style-type: none">• Within 2 years of the effective date and hence at least every 2 years from the previous review.
Reporting Period for Complaints	<ul style="list-style-type: none">• As soon as practicable and in any case within 10 days after becoming aware.