



# SWSCU Target Market Determination

Product Name	<b><u>Discounted Home Loan Owner Occupied</u></b>	
Issuer	South West Slopes Credit Union Ltd ABN 80 087 650 673 AFS & Australian Credit Licence Number 240712	
Date of TMD	30/01/2024	
Target Market	A person/s aged 18 years or older that is/are eligible to become a member of South West Slopes Credit Union under our constitution and is looking to purchase/refinance a home with the flexibility to make additional repayments and redraw funds as required.	
Features	Minimum Amount	\$1,000
	Maximum Amount	\$2,000,000
	Maximum Loan Term	30 Years
	Repayment Frequency	Weekly, Fortnightly, or Monthly
	Monthly Account Fee	\$0
	Annual Fee	\$0
	Establishment Fee	\$0
	Late Payment Fee	\$0
	Redraw Fee	\$0
	Early Repayments without Penalty	Yes
	Interest	Calculated daily and charged at the end of the month
	Interest Type	Variable
	Interest Discount Period	First 12 months of loan
Distribution Channels/ Key Attributes	Debit Card Access	No
	ATM/EFTPOS Access	No
	Apple/Google/Samsung Pay	No
	Direct Deposit Available	Yes
	ePay and OSKO available	No
	Internet Banking & Mobile App	Yes
	Redraw	Yes
	Offset	Yes
	Branch Access	Yes
	Online Statements	Yes



## SWSCU Target Market Determination

Review Triggers	<ul style="list-style-type: none"><li>• Material change of Product</li><li>• Regulator request</li><li>• A significant number of complaints received from members in relation to the product</li><li>• High Rates of Default</li><li>• High Hardship Rates</li><li>• High number of consumers switching to other products</li></ul>
Review Period	<ul style="list-style-type: none"><li>• Within 2 years of the effective date and hence at least every 2 years from the previous review.</li></ul>
Reporting Period for Complaints	<ul style="list-style-type: none"><li>• As soon as practicable and in any case within 10 days after becoming aware.</li></ul>